

Members of the European Parliament
European Parliament
Rue Wiertz 60,
B - 1047 Bruxelles

Paris, 8 January 2014

PM/ad/14/03

AMENDMENTS 1 - 1

Dear Member of the European Parliament,

On March 11, the Solvency II directive will be examined by the European Parliament during the plenary session, as part of Omnibus II.

We have sent you a complete file asking you to introduce an amendment, on January 8th of this year. I am pleased to inform you that is now achieved since last Tuesday.

May we allow ourselves to remind that this amendment, which can be summed up in a few words, is vital for us, local insurers, because it raises the threshold for application of the Solvency II directive to the health insurance entities from 5 to 50 millions euros ?

If nothing changes, our friendly societies will have to do an amount of adaptation work that is exorbitant, with no profit for their members. It is therefore necessary to remove our entities from the field of Solvency II directive by modifying the quantitative threshold for application of Solvency II.

Moreover, the principle of proportionality, which is binding on European legislation is inoperative, the weight of prudential regulation is a virtual constant.

May we urge you to adopt this amendment without which the model of local insurers will be deeply jeopardized ?

We thank you in advance for your attention.

Yours faithfully,

The President,



Philippe MIXE